

SHORT-TERM INSTITUTIONAL LOANS: BILLING INFORMATION

Because a loan is a serious obligation, it is extremely important that you understand your rights and obligations. When you, the student borrower, sign this statement it means that you do understand your rights and responsibilities as they pertain to your loan, and that you agree to honor them.

Billing Procedures	<ul style="list-style-type: none"> • Repayment terms of your loan are described under the Repayment section of your promissory note. • Your loan is repayable on the stated due date, but may be required upon demand when your other financial aid is received. • Your loan will be billed by the University's loan servicer, Campus Partners. • Your billing statement will be mailed to your local address approximately 30 days before the due date of your loan. Make your payment directly to Campus Partners. • You may make full or partial payment at any time prior to the due date; contact Student Fiscal Services at 129 Schmitz Hall for information and assistance.
Prepayment	<ul style="list-style-type: none"> • You may, at your option and without penalty, prepay any part of the principal plus accrued interest and/or service charge thereon, at any time prior to the loan due date. • If you pay at your option or upon demand prior to the due date, you will not have to pay a penalty. • If your loan requires payment of interest, that interest will be calculated only through the date of your final payment. • If your loan required payment of a service fee (in lieu of interest), you will have to pay the entire finance charge. Your ANNUAL PERCENTAGE RATE will increase since it is calculated on the stated due date. If you need information about the revised rate, contact Student Fiscal Services, Box 355870, Seattle, WA 98195-5870, telephone (206) 543-4694.
Late Charges	<ul style="list-style-type: none"> • If a payment is late, you will be charged \$5.00 for each month or portion thereof that the loan remains overdue.
Delinquent Accounts and Collections	<ul style="list-style-type: none"> • Your loan is to be repaid as indicated in the terms of your promissory note. If you cannot make the full payment on time, you must contact the Student Fiscal Services Office to make arrangements to bring your account current. • If your loan becomes past due, you are required to keep the Student Fiscal Services Office informed of any change to your address or telephone number. • If you fail to repay your loan as agreed: <ol style="list-style-type: none"> a) Late fees will be added as specified in the terms of your promissory note; b) Holds will be placed on your UW registration and academic records until your loan has been satisfied. c) You agree to pay all costs and fees of collecting any unpaid amount. This includes a fee which may be based on a percentage at a maximum of 40% of the debt as authorized by RCW 19.16.500, and all costs and expenses, including reasonable attorney's fees, incurred in such collection efforts. d) You authorize the University and their respective agents and contractors to contact me regarding any loan or debt, including repayment of my loan(s) or debt, at the current or any future number that I provide for my cellular phone or other wireless device using automated telephone dialing equipment or artificial or pre-recorded voice or text messages.
Credit Reporting	<ul style="list-style-type: none"> • Your loan may be reported to a national credit bureau(s) at the time of disbursement, and continue to be reported monthly until repaid in full. Your loan will be reported to a national credit bureau(s) if it becomes past due, and will continue to be reported monthly until repaid in full. • If your loan requires a cosigner, your cosigner will be reported to a national credit bureau(s) if your loan becomes past due, and will be reported monthly until repaid in full.
Cosigners	<ul style="list-style-type: none"> • If your loan requires a cosigner, the University will pursue collection from your cosigner if your loan becomes delinquent.
Other	<ul style="list-style-type: none"> • If you need information about non-payment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties, refer to your promissory note and other contract documents.
Contact Student Fiscal Services	<ul style="list-style-type: none"> • Office location: 129 Schmitz Hall (1400 N.E. Campus Parkway) • Mailing address: Box 355870, Seattle, WA 98195-5870 • Telephone: (206) 543-4694 • Email: sfshelp@uw.edu

I attest that I have read, understood and agree to the repayment requirements and billing information described in this disclosure.

Signature:

Date: